



**Economic Development Authority
of Albemarle County, Virginia**

**January 20, 2026
Closed Meeting Motion**

I move that the Economic Development Authority convene a closed meeting pursuant to section 2.2-3711(A) of the Code of Virginia:

- under subsection (5), to discuss and consider a prospective business or industry or the expansion of an existing business or industry in the vicinity of Seminole Trail in the Rio Magisterial District where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community;
- under subsection (6), to discuss and consider the investment of public funds related to potential agreements for a commercial development on Seminole Trail in the Rio Magisterial District, where bargaining is involved and where, if made public initially, would adversely affect the financial interest of the Authority; and
- under subsection (29), to discuss the negotiation of separate public contracts with a commercial development on Seminole Trail in the Rio Magisterial District, each involving the expenditure of public funds, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the Authority.

(continued)

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Certification of Closed Meeting

I move that the Economic Development Authority certify by a recorded vote that, to the best of each member's knowledge, only public business matters lawfully exempted from the open meeting requirements of the Virginia Freedom of Information Act and identified in the motion authorizing the closed meeting were heard, discussed, or considered in the closed meeting.